

# PT. Maxco Futures KGE USD JFX Trading Rules

Contract Size :	KGE USD JFX = 100 TRoy Ounces
Fixed Rate :	FLOATING RATE
Initial Margin :	USD 10,000 ( USD )
Margin requirement :	for open position, USD 1,000 /lot
Trading Hour :KGE USD	Monday 07:00am - Saturday 01:30am / Market close at 02:00am ( Tuesday - Friday) Summer time Monday 07:00am - Saturday 02:30am / Market close at 03:00am ( Tuesday - Friday) Winter time
Commission Charged :	open position = USD50 close position = 0
Margin Call :	traditional margin call is not applied to online trading system when the equity is below 70%, "terminal window" of client's trading platform turned to red colour,as a margin call reminder  when the equity falls to or below 20% of the required maintenance margin the trading system will automatically liquidate any or all open position, hedged or outstanding position without prior to the client.
Trading Order :	All orders are received and executed with the understanding that the client is able to settle the transaction(s) by holding and/or surrendering the margin deposits.
Over trading:	When the trading order(s) exceeds the limit of Net Open Position allowed by its effective margin,such trading order(s) will be liquidated with the spread (bid & ask).
Trading volume :	A maximum of 50 lots ( new or liquidation ) are accepted for each dealing quote
Order execution :	All orders must be placed by telephone to the dealing desk. Telephone orders are accepted at the sole discretion of MF. Market orders will be executed at the price the client submits and confirms the order. During volatile sessions, such orders may be rejected by the dealing facilities because of price changes.
Limit order cancellation :	Cancellation of limit orders can be done when the limit price has not been executed and only when the MF dealing facilities confirm the order of cancellation.
Cut loss level ;	If the account's effective margin at any time falls to or below twenty percent (20%) of the required maintenance margin, the trading system will automatically liquidate any or all open position, hedged or outstanding position without prior to the client. Depending on market volatility the closing of client positions may be affected below the 20% threshold and negative account margin may occur. Client should be responsible for any loss due to MF.
Additional point:	For emergency situation, like power off, flood, network down, fire, earthquake, war, etc. MF reserves the right to consider the trading transaction invalid during the certain period of time .

Miscellaneous :

1. MF will provide the client with an individual password and an unique user identification (together, the "Access Codes"). The Access Codes will be enable the client to access its account and enter orders for its account through MF's online trading system. The client must maintain the confidentiality of the Access Codes at all times. The client accepts full responsibility for the use and protection of the Access Codes, which includes, but is not limited to, all orders entered into the MF system using the Access Codes and changes in the client account information that are entered using the Access Codes.
2. It is the client's responsibility to keep up-to-date of his/her trading account(s) status and his/her daily statement(s).
3. All instructions related to the client's account and trading procedures or mode of trading other than The instructions in the Client Agreement must be submitted to the Company in writing only. No verbal instructions will be accepted or acknowledged