

PT. Maxco Futures Online Trading Rules (Foreign Exchange)

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| Contract Size : | EURUSD = EUR 100,000 GBPUSD = GBP 100,000 AUDUSD = AUD 100,000 USDJPY or USDCHF = USD 100,000 XAUUSD = (Loco London Gold) 100 Ounces |
| Fixed Rate : | Rp.10,000 = USD 1 Rp.12,000 = USD 1 FLOATING RATE |
| Initial Margin : | USD 5,000 |
| Margin requirement : | for open position, USD 1,000 /lot for hedge position , USD 200 /pair |
| Trading Hour : Forex XAU | Monday 06:30am - Saturday 02:00am / Market close at 03:30am (Tuesday - Friday) Summer time Monday 06:30am - Saturday 03:00am / Market close at 04:30am (Tuesday - Friday) Winter time Monday 07:00am - Saturday 02:00am / Market close at 03:30am (Tuesday - Friday) Summer time Monday 07:00am - Saturday 03:00am / Market close at 04:30am (Tuesday - Friday) Winter time ** Trading will be disable for approximately 5 minutes for day end process after market close ** |
| Commission Charged : | open position = USD50 close position = 0 |
| Spread : | Forex : for normal market, 3 pips up XAU : for normal market, 5 pips up |
| Margin Call : | traditional margin call is not applied to online trading system when the equity is below 70%, "terminal window" of client's trading platform turned to red colour,as a margin call reminder when the equity falls to or below 20% of the required maintenance margin the trading system will automatically liquidate any or all open position, hedged or outstanding position without prior to the client. |
| P/L Calculation : | USDJPY and USDCHF = no. of lot x contract size x (selling px - buying px)/ liquidation px EURUSD, GBPUSD and AUDUSD = no. of lot x contract size x (selling px - Buying px) XAU = no. of lot x contract size x (selling px - buying px) |
| Interests Calculation : | Interests = 'swap' in the programme USDJPY and USDCHF = no. of lot x contract size x interest rate /360 EURUSD, GBPUSD and AUDUSD = no. of lot x closing px x contract size x interest rate / 360 XAU = no. of lot x closing px x contract size x interest rate / 360 |
| Trading Order : | All orders are received and executed with the understanding that the client is able to settle the transaction(s) by holding and/or surrendering the margin deposits. |

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| Over trading: | When the trading order(s) exceeds the limit of Net Open Position allowed by its effective margin, such trading order(s) will be liquidated with the spread (bid & ask). |
| Trading volume : | A maximum of 30 lots (new or liquidation) are accepted for each dealing quote |
| Order execution : | All orders must be placed through MF's trading system or by telephone to the dealing desk. Telephone orders are accepted at the sole discretion of MF. Market orders will be executed at the price the client submits and confirms the order. During volatile sessions, such orders may be rejected by the dealing facilities because of price changes. |
| Wrong Quote : | If there's wrong quote on the MT4 platform, executed order on wrong quote price is considered as invalid transaction. |
| Changes in market Order : | After a confirmation of order by MF's trading system or by telephone, no changes in any details of a market order will be accepted including account number, position (buy or sell, new or liquidation), currency, executed price, quantity of lots. |
| Limit order & stop loss order : | A maximum of 30 lots (new or liquidation) is accepted for each limit order & stop loss order. The orders can be placed when the market price is at least 15 pips from the desired price and only after confirmation from the dealing facilities that it has been accepted, i.e. for buy orders, the desired price must be 15 pips away from the screen ask price; and for sell orders, the desired price must be 15 pips away from the screen bid price. However, MF may at any time with its sole discretion accept or reject any orders. The limit order will be valid for good till cancel method. |
| Limit order cancellation : | Cancellation of limit orders can be done when the limit price has not been executed and only when the MF dealing facilities confirm the order of cancellation. |
| Limit order execution : | <ol style="list-style-type: none"> 1. The desired price has been quoted by MF's trading system bases on BID/ASK. 2. For the buying order will be executed when the screen ask price touches the desired price; and the selling order will be executed when the screen bid price touches the desired price. 3. Limit orders are activated at the price designated by the client. However, during extreme volatile sessions, such execution may not be possible and slippage may occur in the execution price by MF's trading system. 4. MF reserve the right to reject any transaction done by considerable invalid wrong quotes. |
| Cut loss level ; | If the account's effective margin at any time falls to or below twenty percent (20%) of the required maintenance margin, the trading system will automatically liquidate any or all open position, hedged or outstanding position without prior to the client. Depending on market volatility the closing of client positions may be affected below the 20% threshold and negative account margin may occur. Client should be responsible for any loss due to MF. |
| Additional point: | For emergency situation, like power off, flood, network down, fire, earthquake, war, etc. MF reserves the right to consider the trading transaction invalid during the certain period of time . |
| Miscellaneous : | <ol style="list-style-type: none"> 1. MF will provide the client with an individual password and an unique user identification (together, the "Access Codes"). The Access Codes will be enable the client to access its account and enter orders for its account through MF's online trading system. The client must maintain the confidentiality of the Access Codes at all times. The client accepts full responsibility for the use and protection of the Access Codes, which includes, but is not limited to, all orders entered into the MF system using the Access Codes and changes in the client account information that are entered using the Access Codes. 2. It is the client's responsibility to keep up-to-date of his/her trading account(s) status and his/her daily statement(s). 3. All instructions related to the client's account and trading procedures or mode of trading other than the instructions in the Client Agreement must be submitted to the Company in writing only. No verbal instructions will be accepted or acknowledged. |